



September 21, 2010

**THE PHILIPPINE STOCK EXCHANGE, INC.**

4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Amendment and Additional Disclosures  
on Changes in Shareholdings of Affiliate

Gentlemen:

This has reference to the disclosures made by Dacon Corporation (henceforth "Dacon") filed before the Securities and Exchange Commission (the "Commission"), furnished and was received by the Semirara Mining Corporation (the "Corporation") on September 17, 2010.

Based on the disclosures submitted by Dacon to the Corporation, it amended its "Report by Owner of More than Five Percent" in SEC Form 18-A to include the 50,000 shares purchased on April 14, 2009. It appears that Dacon inadvertently excluded said transaction from the report and only discovered recently upon reconciliation of its shareholdings in the Corporation. A copy of the Amended SEC Form 18-A stamped received by the Commission September 7, 2010 is hereto integrally attached as **Annex "A."**

On its "Initial Statement of Changes in Beneficial Ownership of Securities" in SEC Form 23-A, Dacon reported that it purchased 100,000 SCC shares on September 23, 2009. Dacon, however, inadvertently did not inform the Corporation, hence, not disclosed to the Exchange. A copy of Dacon's SEC Form 23-A stamped received by the Commission on September 9, 2010 is hereto integrally attached as **Annex "B."**

On April 8, 2010, Dacon purchased the Corporation's treasury shares, which was disclosed to the Exchange on the same date. Based on this report, Dacon reached the 10% or more bracket necessitating the disclosure to the Commission via the "Statement of Changes on Beneficial Ownership of Securities" in SEC Form 23-B. A copy of Dacon's SEC Form 23-B stamped received by the Commission on September 9, 2010 is hereto integrally attached as **Annex "C."**

Furthermore, the Corporation was also informed that an additional subscription of 60 shares on the Corporation's SRO was made, but was not likewise disclosed to the Corporation.



**SEMIRARA  
MINING  
CORPORATION**

On July 9, 2010 and July 15, 2010, respectively, the Corporation disclosed Dacon's availments on its entitlement and additional subscription on the Stock Rights Offering (SRO) of the Corporation. Said disclosures were further amended on August 8, 2010 due to the discrepancy in the figures which was discovered only upon the submission of its SEC Form 23-B on the same date.


Considering the foregoing summation, we have likewise requested Dacon to amend its SEC Form 23-B for the month of July 2010 submitted to the Exchange on August 8, 2010 to include the 60 SCC shares. A copy of Dacon's Amended SEC Form 23-B stamped received by the Commission on September 21, 2010 is hereto integrally attached as **Annex "D."**

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary



109072010000227



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
 Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Representative

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Company Information

SEC Registration No. 0000023023  
 Company Name DACON CORP.  
 Industry Classification  
 Company Type Stock Corporation

### Document Information

Document ID 109072010000227  
 Document Type 18-A (FORM 32-A ACQ REPORT)  
 Document Code 18-A  
 Period Covered September 07, 2010  
 No. of Days Late 0  
 Department CFD  
 Remarks Amendment

# COVER SHEET

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SEC Registration Number

D A C O N C O R P O R A T I O N

(Company's Full Name)

2 2 8 1 D O N C H I N O R O C E S E X T  
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

**Emmanuel T. Ramos**  
(Contact Person)

**888-3000**  
(Company Telephone Number)

1 2
3 1

Month Day  
(Fiscal Year)

**1 8 A - A M E N D E D**  
(Form Type)

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic
Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

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**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 18-A**  
**REPORT BY OWNER OF MORE THAN FIVE PERCENT**

Check the appropriate box:

- Initial Filing  
 Amendment

Item/s amended by the Filing - **Item 4 (a) shares purchased on April 13, 2009 was inadvertently excluded from the report.**

1. Exact Name of Registrant as Specified in its Charter: **DACON CORPORATION**

- a. **4F DACON BLDG DON CHINO ROCES AVENUE MAKATI CITY** **1231**  
Address of Principal Offices Postal Code
- b. SEC Identification Number **91447** c. (SEC Use Only)  
Industry Classification Code
- d. BIR Tax Identification Number **000-343-118**

2. **DACON CORPORATION**

Name of Reporting Person

- a. **4F DACON BLDG DON CHINO ROCES AVENUE MAKATI CITY** **1231**  
Address of Reporting Person Postal Code
- b. **888-3292**  
Telephone Number of Reporting Person
- c. **FILIPINO**  
Citizenship or Place of Organization of Reporting Person

**EMMANUEL T. RAMOS**  
**CHIEF FINANCE OFFICER**  
**4F DACON BLDG DON CHINO ROCES AVENUE MAKATI CITY 1231**

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

*ms*  
*ms*

**Item 1. Security and Issuer**

Common shares  
Semirara Mining Corporation  
2F DMCI Plaza 2281 Don Chin Roces Avenue  
Makati City 1231  
888-3292 / FAX 888-3069

**Item 2. Identify and Background**

- (a) Dacon Corporation
- (b) 4F Dacon Bldg Don Chino Roces Avenue Makati City 1231
- (a) Holding company
- (d) Never convicted during the last five years in any criminal proceeding.
- (e) Never convicted during the last five years in any civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign.
- (f) Filipino

**Item 3. Purpose of Transaction**

For investment purposes.

Dacon Corporation plans to acquire additional shares up to a maximum of about 10%. This however is dependent on the market price of the shares and how much the corporation's cash flow permit.

**Item 4. Interest in Securities of the Issuer**

- (a) Aggregate share held: 16,030,385 or 5.78% of the outstanding shares (277,572,800) of the issuer.
- (b) The date on which the 5% or more threshold was on May 8, 2009 thru acquisition of common shares of the issuer.
- (c) Details of trades for the past 60 days : Please refer to Annex A.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

None

**Item 6. Material to be Filed as Exhibits**

None



**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on 24<sup>th</sup> of August, 2010.

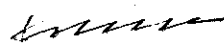
By:

  
**EMMANUEL T. RAMOS**  
Chief Finance Officer

07 SEP 2010

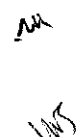
**SUBSCRIBED AND SWORN** to before me this ..... day of ..... 20..... affiant(s) exhibiting to me his/their Residence Certificates, as follows:

<b>NAMES</b>	<b>RES. CERT. NO.</b>	<b>DATE OF ISSUE</b>	<b>PLACE OF ISSUE</b>
Emmanuel T. Ramos	Passport#VV081218	July 19, 2007	DFA Manila



**ATTY. LOPE M. VELASCO**  
**NOTARY PUBLIC**  
Notary Public, 2011  
PTR O.R. No. 2087649 - Makati 01/04/  
IBP O.R. No. 803499 - Pasig City 12/21/07  
TIN 212-965-989  
Roll No. 28757 8

JOC NO. 361  
PAGE NO. 74  
BOOK NO. 210  
SERIES NO. 2210



**ANNEX A**

**SUMMARY OF PURCHASES OF SEMIRARA MINING CORPORATION ("SMC") SHARES YEAR 2009**

<u>Entity</u>	<u>Trade Date</u>	<u>Settlement Date</u>	<u>No. of Shares</u>	<u>Unit Price</u>	<u>Accumulated Shares</u>	<u>% to Outstanding</u>
Beg. Bal. (Existing & Certificated common shares of stocks)			5,253,385		5,253,385	1.89%
<b>RCDC</b>	<b>04/13/09</b>	<b>04/16/09</b>	<b>50,000</b>	<b>29.50</b>	<b>5,303,385</b>	<b>1.91%</b>
RCDC	04/14/09	04/17/09	70,000	29.50	5,373,385	1.94%
RCDC	04/14/09	04/17/09	50,000	29.50	5,423,385	1.95%
PCIB	04/14/09	04/17/09	2,101,500	29.50	7,524,885	2.71%
PCIB	04/14/09	04/20/09	4,000	23.75	7,528,885	2.71%
PCIB	04/14/09	04/20/09	27,200	24.00	7,556,085	2.72%
PCIB	04/16/09	04/21/09	5,000	23.50	7,561,085	2.72%
PCIB	04/17/09	04/22/09	1,000,000	24.00	8,561,085	3.08%
PCIB	04/17/09	04/22/09	1,000,000	24.00	9,561,085	3.44%
PCIB	04/21/09	04/24/09	1,000,000	24.00	10,561,085	3.80%
RCDC	04/21/09	04/24/09	10,000	23.50	10,571,085	3.81%
RCDC	04/21/09	04/24/09	5,000	24.00	10,576,085	3.81%
PCIB	04/22/09	04/27/09	44,800	24.00	10,620,885	3.83%
PCIB	04/22/09	04/27/09	206,700	23.75	10,827,585	3.90%
RCDC	04/22/09	04/27/09	20,000	23.75	10,847,585	3.91%
RCDC	04/22/09	04/27/09	5,000	24.00	10,852,585	3.91%
PCIB	04/23/09	04/28/09	10,000	23.75	10,862,585	3.91%
PCIB	04/23/09	04/28/09	106,100	24.00	10,968,685	3.95%
PCIB	04/23/09	04/28/09	5,000	23.75	10,973,685	3.95%
PCIB	04/23/09	04/28/09	21,000	24.00	10,994,685	3.96%
PCIB	04/24/09	04/29/09	25,000	24.00	11,019,685	3.97%
RCDC	04/24/09	04/29/09	13,800	24.00	11,033,485	3.97%
PCIB	04/27/09	04/30/09	77,200	24.00	11,110,685	4.00%
PCIB	04/27/09	04/30/09	35,300	24.25	11,145,985	4.02%
RCDC	04/27/09	04/30/09	20,000	24.00	11,165,985	4.02%
PCIB	04/28/09	05/04/09	10,000	24.00	11,175,985	4.03%
PCIB	05/05/09	05/08/09	1,000,000	28.00	12,175,985	4.39%
PCIB	05/05/09	05/08/09	700	28.50	12,176,685	4.39%
PCIB	05/05/09	05/08/09	73,700	29.00	12,250,385	4.41%
PCIB	05/06/09	05/11/09	100	29.50	12,250,485	4.41%
PCIB	05/06/09	05/11/09	12,000	30.00	12,262,485	4.42%
PCIB	05/06/09	05/11/09	35,000	30.00	12,297,485	4.43%
PCIB	05/06/09	05/11/09	1,830,000	30.25	14,127,485	5.09%
PCIB	05/06/09	05/11/09	55,000	31.00	14,182,485	5.11%
PCIB	05/07/09	05/12/09	5,000	32.00	14,187,485	5.11%
PCIB	05/07/09	05/12/09	825,800	32.50	15,013,285	5.41%
PCIB	05/07/09	05/12/09	65,000	33.50	15,078,285	5.43%
PCIB	05/07/09	05/12/09	870,000	34.00	15,948,285	5.75%
PCIB	05/08/09	05/13/09	77,100	32.50	16,025,385	5.77%
PCIB	05/08/09	05/13/09	5,000	33.00	16,030,385	5.78%

Total SMC Common Shares Acquired: 16,030,385

*MW*





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**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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**Company Information**

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**SEC Registration No.** 0000091447  
**Company Name** SEMIRARA MINING CORP.  
**Industry Classification** Miscellaneous Business Activities  
**Company Type** Stock Corporation

**Document Information**

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**Document ID** 109092010000255  
**Document Type** Initial Statement of Beneficial Ownership  
**Document Code** 23A  
**Period Covered** September 30, 2009  
**No. of Days Late** 0  
**Department**  
**Remarks** REPORTING PERSON:  
DACON CORPORATION

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

<b>Atty. John R. Sadullo</b>
(Contact Person)

<b>888-3000</b>
(Company Telephone Number)

1	2	3	1
<i>Month</i>		<i>Day</i>	
(Fiscal Year)			

2	3	-	A
(Form Type)			

<i>Month</i>		<i>Day</i>	
(Annual Meeting)			

(Secondary License Type, If Applicable)

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Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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File Number							

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-A**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <b>DACON CORPORATION</b> <small>(Last) (First) (Middle)</small> <b>4F DACON BLDG DON CHINO ROCES EXT</b> <small>(Street)</small> <b>MAKATI CITY 1231</b> <small>(City) (Province) (Postal Code)</small>		<b>2. Date of Event Requiring Statement</b> <small>(Month/Day/Year)</small> <b>September 30, 2009</b>	<b>5. Issuer Name and Trading Symbol</b> <b>SEMIRARA MINING CORP</b> <b>6. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other <small>(give title below) (specify below)</small> <hr/>	
		<b>3. Tax Identification Number</b> <b>000-343-118</b>	<b>7. If Amendment,</b> <small>Date of Original (Month/Day/Year)</small>	
		<b>4. Citizenship</b> <b>FILIPINO</b>		
<b>Table 1 - Equity Securities Beneficially Owned</b>				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common shares	5.81%	16,130,385	D	N/A

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*Handwritten signature*

*Handwritten initials*

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

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**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%  
DISCLOSURE REQUIREMENTS**

**Item 1. Security and Issuer**

Common shares  
Semirara Mining Corp.  
2F DMCI Plaza 2291 Don Chino Roces Ave Ext.  
Makati City 1231

**Item 2. Identity and Background**

- a. Dacon Corporation
- b. 4F Dacon Bldg 2281 Don Chino Roces Ave Ext. Makati City 1231
- c. Holding Company
- d. Never convicted during the last five years in any criminal proceeding.
- e. Never convicted during the last five years in any civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign.
- f. Filipino.

**Item 3. Purpose of Transaction**

For investment purposes.

Dacon Corporation plans to acquire additional shares up to a maximum of about 10%. This however is dependent on the market price of the shares and how much the corporation's cash flow permit.

**Item 4. Interest in Securities of the Issuer**

- a. Aggregate shares held: 16,130,385 or 5.81% of the outstanding shares (277,572,800) of the issuer.
- b. The date on which the 5% or more threshold was on May 8, 2009 thru acquisition of common shares of the issuer.
- c. Details of trades for the past 60 days; Please refer to Annex A.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

None

**Item 6. Material to be Filed as Exhibits**

None

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on      of September 2010.

By:



**EMMANUEL T RAMOS**  
Chief Finance Officer



**ANNEX A**

**SUMMARY OF PURCHASES OF SEMIRARA MINING CORPORATION ("SMC") SHARES**

Year 2009

<u>Entity</u>	<u>Trade Date</u>	<u>Settlement Date</u>	<u>No. of Shares</u>	<u>Unit Price</u>	<u>Accumulated Shares</u>	<u>% to Outstanding</u>
Beginning balance			16,030,385		16,030,385	5.78%
BDO	09/23/09	09/25/09	100,000	38.50	16,130,385	5.81%

Total SMC Common Shares Acquired: 16,130,385

SEC Form 18-A

February 2001

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## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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### Company Representative

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### Company Information

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**SEC Registration No.** 0000091447  
**Company Name** SEMIRARA MINING CORP.  
**Industry Classification** Miscellaneous Business Activities  
**Company Type** Stock Corporation

### Document Information

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**Document ID** 109092010000257  
**Document Type** Statement of Changes in the Beneficial Ownership  
**Document Code** 23B  
**Period Covered** April 30, 2010  
**No. of Days Late** 0  
**Department**  
**Remarks** REPORTING PERSON:  
 DACON CORPORATION

# COVER SHEET

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SEC Registration Number

S E M I R A R A M I N I N G C O R P O R A T I O N

(Company's Full Name)

2 2 8 1 D O N C H I N O R O C E S E X T  
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

**Atty. John R. Sadullo**

(Contact Person)

**888-3000**

(Company Telephone Number)

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Month Day  
(Fiscal Year)

2 3 - B  
(Form Type)

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DACON CORPORATION</b>		2. Issuer Name and Trading Symbol <b>SEMIRARA MINING CORP (SCC)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Tax Identification Number <b>000-343-118</b>	5. Statement for Month/Year <b>April 2010</b>		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	
4F DMCI Plaza, 2281 Don Chino Roces Avenue					<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other		
(Street)			4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		Significant shareholder of the Corporation		
(City)	(Province)	(Postal Code)						
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount *	(A) or (D)	Price	%	Number of Shares		
Common Shares	4/8/2010	1,293,247,400	A	67.00	11.94%	35,432,585	D	N/A
"Nothing follows"								

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

\* exclusive of commission, charges and taxes

*Handwritten initials and marks*

(continued)

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		

27

1/15

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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WJ  
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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**



Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on September , 2010.

By:  .....  
 (Signature of Reporting Person)  
**EMMANUEL T. RAMOS**  
 Chief Finance Officer  
 Dacon Corporation 



109212010000001



**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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**Doc Source**

**Company Information**

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**SEC Registration No.** 0000091447  
**Company Name** SEMIRARA MINING CORP.  
**Industry Classification** Miscellaneous Business Activities  
**Company Type** Stock Corporation

**Document Information**

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**Document ID** 109212010000001  
**Document Type** Statement of Changes in the Beneficial Ownership  
**Document Code** 23B  
**Period Covered** July 09, 2010  
**No. of Days Late** 0  
**Department**  
**Remarks** Amended  
REPORTING PERSON: DACON CORPORATION

# COVER SHEET

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SEC Registration Number

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(Company's Full Name)

2	N	D	F	L	O	O	R	D	M	C	I	P	L	A	Z	A	B	U	I	L	D	I	N	G
2	2	8	1	P	A	S	O	N	G	T	A	M	O	E	X	T	E	N	S	I	O	N		
M	A	K	A	T	I	C	I	T	Y															

(Business Address: No. Street City/Town/Province)

<b>Atty. John R. Sadullo</b>
------------------------------

(Contact Person)

<b>888-3622</b>
-----------------

(Company Telephone Number)

1	2	3	1
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(Fiscal Year)

A	M	E	N	D	E	D	2	3	-	B
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(Form Type)

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Month Day  
(Annual Meeting<sup>1</sup>)

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(Secondary License Type, If Applicable)

<b>CRMD</b>
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Dept. Requiring this Doc.

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Amended Articles Number/Section

--

Total No. of Stockholders

--

Domestic

--

Foreign

Total Amount of Borrowings

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To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_ LCU

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Document ID

\_\_\_\_\_ Cashier

S T A M P S
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Remarks: Please use BLACK ink for scanning purposes.

<sup>1</sup> First Monday of May of each year.

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirements

1. Name and Address of Reporting Person <b>DACON CORPORATION</b>		2. Issuer Name and Trading Symbol <b>Semirara Mining Corporation (SCC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  Director <input type="checkbox"/> 10% Owner Officer <input checked="" type="checkbox"/> Other (give title below) (specify below)  <b>Affiliate</b>			
(Last) (First) (Middle) <b>3/F Dacon Bldg., 2281 Chino Roces Ave.</b>		3. Tax Identification Number <b>000-343-118</b>	5. Statement for Month/Year <b>July 2010</b>					
(Street) <b>Makati City</b>		4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year) <b>July 2010</b>					
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)*	6. Nature of Indirect Beneficial Ownership
		Amount**	(A) or (D)	Price	%	Number of Shares		
Common Share	7/9/2010	597,056,642.00	A	74.0000	12.2108%	43,500,918	D	N.A.

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

\*\* Exclusive of commission, charges and taxes.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

**July 31, 2010**

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.



**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

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State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

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- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
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- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

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- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

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Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on September 14, 2010.

By:   
 (Signature of Reporting Person)

**EMMANUEL T. RAMOS**  
 Chief Finance Officer, Dacon Corporation  
 (Name/Title)

*EMT*